

Budget threat to contractors with own limited co?

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Paul Garbett [View profile](#) [More options](#) Mar 9 1999, 8:00 am
New release at www.hm-treasury.gov.uk.budget99/nr/ir35.txt

Could be fairly grim as far as contractors are concerned.

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Paul Garbett [View profile](#) [More options](#) Mar 9 1999, 8:00 am

Paul **Garbett** wrote in message

<921009737.28783.0.nnrp-10.9e98a...@news.demon.co.uk>...
>New release at www.hm-treasury.gov.uk.budget99/nr/ir35.txt

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sorry that should be www.hm-treasury.gov.uk/budget99/nr/ir35.txt

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J B Youles [View profile](#) [More options](#) Mar 9 1999, 8:00 am

Paul **Garbett** wrote:

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That's interesting.. though the example given is of someone who WAS an employee becoming a consultant to the SAME FIRM.

--
John Youles Beckenham, Kent, England

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Ben Smith In article <36E59BA7.1...@dial.pip... Mar 9 1999, 8:00 am

Roger Rabbit Ben Smith wrote in message Mar 10 1999, 8:00 am

J B Youles Ben Smith wrote: > Given that th... Mar 10 1999, 8:00 am

A Consultant Roger Rabbit wrote: > Ben Sm... Mar 10 1999, 8:00 am

Jon Griffey [View profile](#) [More options](#) Mar 10 1999, 8:00 am

In article <36e75a5f.13148...@news.geccs.gecm.com>, Brian Orpin <ab...@borpin.demon.co.uk> writes
>On Tue, 9 Mar 1999 20:04:24 -0000, "Paul **Garbett**"

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><off...@garbetts.demon.co.uk> wrote:

>>>Could be fairly grim as far as contractors are concerned.

>>sorry that should be www.hm-treasury.gov.uk/budget99/nr/ir35.txt

>Looks like the game is up :-((

Yes it does look a bit grim. However they have not actually said precisely how they are going to go about it so the party is far from over yet. Actually ignoring a limited company and looking at the members/directors is something new and I really don't know how they can frame the legislation to make it work.

The easiest way to do it I would have thought would be to say 'thou shalt pay NIC on dividends if thou is deemed to be a contractor'.

We shall have to wait and see. From an accountants point of view it is equally grim as we could potentially see a lot of business evaporate. Some of these firms that make a point of specialising in contractors and nothing else may need to diversify very quickly.

Notice how the 'caring sharing' Chancellor somehow glossed over this in his budget. I don't remember his saying 'lets shaft contractors with an extra 10K in NIC each'

--

Jon Griffey FCCA ATII
Hackett Griffey
Chartered Certified Accountants & Registered Auditors
2 Mill Road
Haverhill
Suffolk
CB9 8BD

Tel (01440) 762024 Days
Tel (01440) 708376 Eves

<http://www.griffey.demon.co.uk>

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David Clark Jon Griffey <j...@griffey.demon.... Mar 10 1999, 8:00 am

Stephen Simpson > It does not matter. This... Mar 10 1999, 8:00 am

Jock Mackirdy In article <H3q9tDA2Na52E..... Mar 10 1999, 8:00 am

Alan Terry [View profile](#) [More options](#) Mar 10 1999, 8:00 am

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... Mmmm!

I wonder if the government is in touch with this ng and using its contributions as input to its consultative process ???

--

Alan Terry
Managing Director
Your Success Company Ltd

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Steve Callaway Interestingly, the Luxembour... Mar 10 1999, 8:00 am
GMS Copy of Email received from contractin... Mar 11 1999, 8:00 am
Graham Interesting, I wonder if this will be p... Mar 11 1999, 8:00 am
A Consultant Following your post, I phoned t... Mar 11 1999, 8:00 am
Bruce Blackshaw This doesn't sound good. ... Mar 11 1999, 8:00 am
Jason Clifford On Thu, 11 Mar 1999, A Con... Mar 11 1999, 8:00 am
J B Youles Brian Orpin wrote: > This will star... Mar 11 1999, 8:00 am
Jim Webster In Agriculture we have had si... Mar 11 1999, 8:00 am
Bruce Blackshaw Ok, so they want PAYE a... Mar 11 1999, 8:00 am
A Consultant But they get the VAT anyway! ... Mar 11 1999, 8:00 am
Derek Templeton Northcote I think then tha... Mar 11 1999, 8:00 am
Ian Diddams Jim Webster wrote: > the rule o... Mar 11 1999, 8:00 am
Jim Webster Ian Diddams wrote in message... Mar 11 1999, 8:00 am

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